



SYSTEMATIX GROUP™
Investments Re-defined

February 6, 2013
SCSL/12-13/085

Systematix Corporate Services Ltd.

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Bombay Samachar Marg, Fort, Mumbai - 400 001.
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The Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, "G" Block
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir,

Sub: Public Announcement to the shareholders of Sayaji Hotels Limited

We are pleased to inform that we have been appointed as "**Manager to the Offer**" by Mr. Raoof Razak Dhanani (hereinafter referred to as "**Acquirer**") and Mrs. Anisha Raoof Dhananai (hereinafter referred to as "**PAC**") for acquiring upto **45,54,680** equity shares of ₹10/- each of Sayaji Hotels Limited ("**Target Company**"), representing 26% of its paid-up & voting capital of the Target company at a price of ₹130/- per share ("**Offer Price**"), through Open Offer ("**the Offer**") under **Regulation 3(2) & 3(3)** of SEBI (SAST) Regulations, 2011 ("**the Regulations**") requiring the Public Announcement ("**PA**") in terms of Regulation 13 of the Regulations. The equity shares of the Target Company are listed at BSE Limited ("**BSE**"), National Stock Exchange of India Ltd ("**NSE**"), The Vadodara Stock Exchange Limited ("**VSE**"), Madhya Pradesh Stock Exchange Limited ("**MPSE**") and Ahmedabad Stock Exchange Limited ("**ASE**").

Further, we wish to inform you that an Memorandum of Understanding ("**MOU**") is entered between the Acquirer and Clearwater Capital Partners (Cyprus) Limited ("**the Seller**") this morning to execute the transaction of 47,57,891 equity shares ("**Sale Shares**") through Block/Bulk Deal on the trading platform of the BSE Limited during its permitted time.

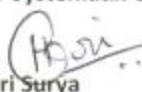
We are releasing this PA prior to execution of the Block/Bulk Deal for Sale Shares in compliance with Regulation 13(2)(a) of the Regulations.

We request you to take the PA on your records and upload it on your website at the earliest.

Thanking You,

Yours truly,

For Systematix Corporate Services Limited


Hari Surya

Asst. Vice President - MBD



CC: The Vadodara Stock Exchange Limited
Madhya Pradesh Stock Exchange Limited
Ahmedabad Stock Exchange Limited

Encl: As Above.

